

LEASE AGREEMENT AND BREEDING AUTHORISATION

I, Dawie Horn, being the registered owner of the Arabian mare:

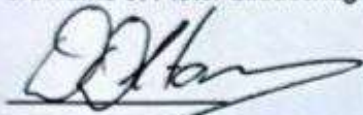
- Name: Ardine Afirediva
- Registration Number: 15542/33

hereby confirm that I leased the above-mentioned mare to Pieter Labuschagne of Bendito Farid Arabians for breeding purposes.

I further confirm that Pieter Labuschagne had the right to use Ardine Afirediva in his breeding programme and that any foal resulting from this lease arrangement may be registered under the Bendito Farid Arabians stud name and prefix.

I specifically grant permission for the foal born from Ardine Afirediva during the 2012 breeding season to be registered by Pieter Labuschagne under his stud name and prefix, Bendito Farid Arabians, that was born in 2012.

This letter serves as my full consent and authorisation for the registration of the foal in the name of Pieter Labuschagne and/or Bendito Farid Arabians.


Dawie Horn